



Life Cycle of Financial Planning Note Taking Guide

	Total Points Earned
	Total Points Possible
	Percentage

Name _____

Date _____

Class _____

Many people follow a _____ during their life

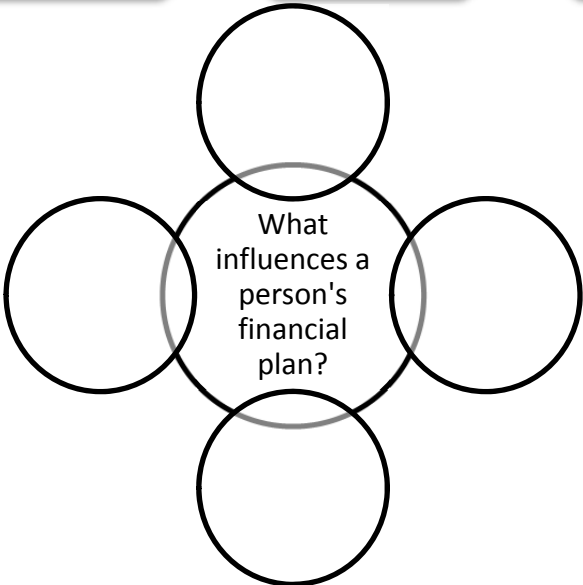
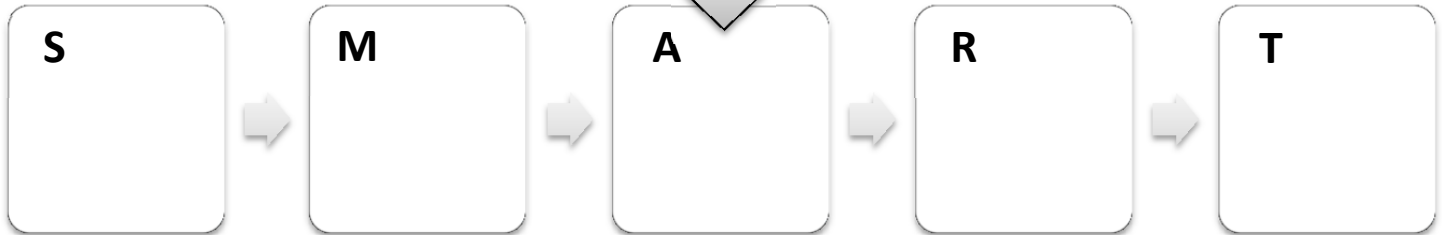
BUT

Everyone has a(n) _____.

What is **financial planning**?

What are **financial goals**?

Financial goals should be SMART goals!



What are examples of lifestyle conditions that may affect a person's financial plan?

- 1.
- 2.
- 3.
- 4.



What is a **life cycle**?

Label and describe each financial life cycle stage:

FINANCIAL LIFE CYCLE

Stage 1:

Stage 2:

Stage 3:

List two life cycle needs for each age group below:

LIFE CYCLE NEEDS

High School
Ages 13-17

- 1
- 2

Young Adult
Ages 18-24

- 1
- 2

Adult With or
Without
Children Ages
25-34

- 1
- 2

Working
Parent or
Adult Ages
35-44

- 1
- 2

Midlife Ages
45-54

- 1
- 2

Pre-
Retirement
Ages 55-64

- 1
- 2

Retired Ages
65 and older

- 1
- 2