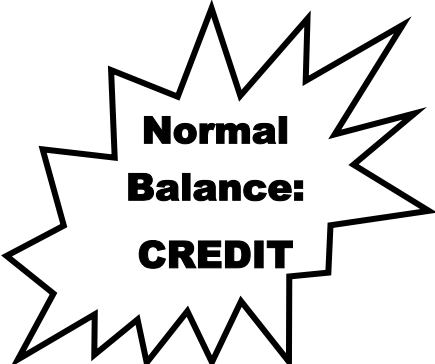


Getting Started with T-Accounts

Assets = Liabilities + Owner's Equity

Cash	Sam's Club (payable)	Capital
Debit -	- Credit	- Credit
+	+	+
Supplies	Office Max (payable)	Withdrawals
Debit -	- Credit	Debit -
+	+	+
Pre-Paid Rent	1st Bank (Mortgage)	Revenues
Debit -	- Credit	- Credit
+	+	+
Pre-Paid Insurance		
Debit -		
+		

Normal Balance: DEBIT

Assets increase with DEBITS and decrease with CREDITS

Liabilities increase with CREDITS and decrease with DEBITS

Normal Balance Capital & Revenue: CREDIT

