

Accounting Cycle Rap

Keeping track of your money's where it's all at
Accounting is easy, get the cycle down pat

Step number 1, don't be infernal
Analyze and record transaction journal

Accounting's fun will give you pleasure
Step 2 posts transactions to your ledger

Know what's next, as we've discussed
Step 3 a trial balance before we adjust

Watching cash grow ain gon be a bore
Post from the journal to your ledger is step 4

Accuracy counts. Money don you lose
Step five another trial balance you choose

I think you got it now son
Are you ready for the next sick beat hon?

Getting it wrong has a consequence
Step number 6 match revenue an expense

Adjusted trial balance step number 7
Debits equal credits, in accounting heaven

Now ready for step number 8
Prepare financial statements; don't you be late

Step number 9 you're a money hero
Temporary accounts get reset back zero

The last step is cool and fun
Step 10 last trial balance and were done.

Then let's do it all again!
Disc rewind

Hold up let's slow it down
Explain it to this nice crowd